

STATE OF IOWA 2023 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2023 CITY OF AVOCA, IOWA DUE: December 1, 2023	16207800100000 CITY OF AVOCA 201 N Elm St AVOCA IA 51521-3552 POPULATION: 1683
--	--

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1093633		1,093,633	1,059,735
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	1,093,633		1,093,633	1,059,735
Delinquent Property Taxes	0		0	0
TIF Revenues	60,753		60,753	60,000
Other City Taxes	459,255	0	459,255	426,329
Licenses and Permits	25,989	0	25,989	26,650
Use of Money and Property	108,830	270	109,100	106,850
Intergovernmental	580,347	0	580,347	562,954
Charges for Fees and Service	526,669	1,203,568	1,730,237	1,629,300
Special Assessments	17,430	0	17,430	18,000
Miscellaneous	409,655	0	409,655	521,975
Other Financing Sources, Including Transfers in	1,057,084	518,424	1,575,508	1,600,411
Total Revenues and Other Sources	4,339,645	1,722,262	6,061,907	6,012,204
Expenditures and Other Financing Uses				
Public Safety	228,688		228,688	287,125
Public Works	350,408		350,408	439,200
Health and Social Services	25		25	3,250
Culture and Recreation	828,260		828,260	1,027,050
Community and Economic Development	69,088		69,088	76,700
General Government	332,461		332,461	389,900
Debt Service	425,618		425,618	428,500
Capital Projects	820,260		820,260	997,075
Total Governmental Activities Expenditures	3,054,808	0	3,054,808	3,648,800
Business type activities		900,008	900,008	1,061,540
Total All Expenditures	3,054,808	900,008	3,954,816	4,710,340
Other Financing Uses, Including Transfers Out	665,536	905,472	1,571,008	1,587,756
Total All Expenditures/and Other Financing Uses	3,720,344	1,805,480	5,525,824	6,298,096
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	619,301	-83,218	536,083	-285,892
Beginning Fund Balance July 1, 2022	4,848,502	1,668,520	6,517,022	6,517,020
Ending Fund Balance June 30, 2023	5,467,803	1,585,302	7,053,105	6,231,128

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2023		Indebtedness at June 30, 2023	
	Amount		Amount
General Obligation Debt	0	Other Long-Term Debt	942,400
Revenue Debt	3,231,131	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	6,268,829

